

Edmonton

Amalgamated Transit Union Local 569 (ATU 569) Long Term Disability Plan 2025 Premium Rate and Cost of Living Adjustment

The City of Edmonton and the Amalgamated Transit Union (ATU569) LTD Advisory Committee met to review the 2025 LTD actuarial report prepared by Eckler for the year as at December 31, 2024 to determine the financial position of the Plan. The Committee's role is to review the actuarial valuation report and make recommendations, on an annual basis, to the Plan Administrator on adjustments to the existing premium rate, possible contribution refunds and to LTD benefits in pay. As the Plan is in a surplus position after funding the Rate Stabilization Fund (RSF) and given the requirements of the Funding Policy, The City of Edmonton announces the following changes:

1. Premium Rate

The amount of the bi-weekly premium rate paid by ATU 569 employees to fund the LTD Plan has been decreased from 2.98% to 2.8% of pay effective June 15, 2025 and will be reflected on July 8, 2025 pay deposit.

2. Refund for 2024 Premiums and Cost of Living Adjustments

In keeping with the Funding Policy, a cost of living increase or premium refund are not recommended at this time.

If you have any questions about these recommendations, please contact Stacie Klimosko at 780-496-1956 and/or ATU 569 at 780-426-6136.

Stacie Klimosko

Stacie Klimosko LTD Advisory Committee Representing the City

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Steve Bradshaw LTD Advisory Committee Representing ATU